

**GOVERNMENT OF TELANGANA  
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.4,93,558/- (Rupees Four Lakhs Ninety Three Thousand Five Hundred and Fifty Eight only) in favour of M/s.Swank Tek Private Limited, Hyderabad for the first year 2016-17 and second year 2017-18 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS  
(Promotions) DEPARTMENT**

**G.O.Rt.No. 10**

**Dated: 21-01-2020**

**Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:26.10.2018 of M/s.Swank Tek Private Limited, Hyderabad.
4. Minutes of the 16<sup>th</sup> CCITI meeting held on 22.11.2018.
5. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
6. U.O.Note.No.ITEC-12/BDGT/08/2019, ITE&C Dept, dt:15.05.2019..

**ORDER:**

Government in the ICT Policy issued vide G.O. reference 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Swank Tek Private Limited, Hyderabad vide reference 3<sup>rd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17 and second year 2017-18. The company has taken 3000 sq.ft space on lease/rent for undertaking IT activity at 8-2-269/A, Unit No.C3-4, Spaces & More Business Center, Road No.2, Banjara Hills, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for two years for the year 2016-2017 and 2017-18. The total lease rental paid by the company from 01.04.2016 to 31.03.2017 is Rs.8,68,725/. For the month of April 2016, it is calculated for 27 days only. As such, the total amount is arrived at Rs.8,61,575/. 25% of the amount comes to Rs.2,15,394/. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.2,15,394/- only for the year 2016-17. The total lease rental paid by the company from 01.04.2017 to 31.03.2018 is Rs.11,12,658/. 25% of the amount comes to Rs.2,78,164/. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.2,78,164/- only for the year 2017-18. The total amount to be reimbursed for two years comes to Rs.4,93,558/-.

4. The 16<sup>th</sup> CCITI vide reference 4<sup>th</sup> read above recommended that M/s.Swank Tek Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.2,15,394/- only for the year 2016-2017 and Rs.2,78,164/- only for the year 2017-2018.

5. In the G.O. reference 5<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020, under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

6. Taking into consideration the recommendations of CCITI vide reference 4<sup>th</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.4,93,558/- (Rupees Four Lakhs Ninety Three Thousand Five Hundred and Fifty Eight only) in favour of M/s.Swank Tek Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-17 and second year 2017-18.

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7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.4,93,558/- (Rupees Four Lakhs Ninety Three Thousand Five Hundred and Fifty Eight only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Swank Tek Private Limited, Hyderabad.

9. M/s.Swank Tek Private Limited, Hyderabad shall submit advance stamped receipt for Rs.4,93,558/- (Rupees Four Lakhs Ninety Three Thousand Five Hundred and Fifty Eight only) to this Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**JAYESH RANJAN  
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s.Swank Tek Private Limited, 8-2-269/A, Unit No.C3-4, Spaces & More Business Center, Road No.2, Banjara Hills, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED :: BY ORDER //

**SECTION OFFICER**